

COMPANY REGISTRATION NUMBER: 01755572

CHARITY REGISTRATION NUMBER: 1187897

THE MEDWAY BADMINTON ASSOCIATION LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

30 April 2022

THE MEDWAY BADMINTON ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

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THE MEDWAY BADMINTON ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 30 APRIL 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022 .

Reference and administrative details

Registered charity name	The Medway Badminton Association Limited	
Charity registration number		1187897
Company registration number		01755572
Principal office and registered office	Castlemaine Hall 100 Castlemaine Avenue Gillingham Kent ME7 2QE	

The trustees

P H Stephenson	
C Spring	
M J O'Keeffe	(Resigned 14 December 2021)
H T Athawes	
V S Young	
K Rogers	
A J Picariello	
G T Struthers	
N W Meinertzhagen-Wilson	
S Thompson	(Appointed 11 December 2021)

Independent examiner

J A Griggs FCA Levicks Chartered Accountants 61 London Road Maidstone Kent ME16 8TX	
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Structure, governance and management

The Medway Badminton Association Ltd (MBA) is governed by its memorandum and articles of association. The financial statements comply with all statutory requirements, its memorandum and articles of association and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS102).

The company is run by an elected management committee (Board of Directors) which meets on a regular basis. Members of this Board are elected annually at the annual general meeting (Articles 16.2 and 16.3). The management committee discusses business matters and operational issues whereby the Board can make decisions in keeping with our objectives.

To protect the future and longevity of the association it was decided to apply for charity status to increase a level of trust in our organisation. The Board felt that more people will be more inclined to give their money and/or time to a registered charity rather than to an unregulated organisation. This has important implications for our fundraising activities. Similarly, many suppliers and other organisations may give preferential treatment a registered charity.

Registered charities also enjoy a range of tax benefits that are not available to unregistered organisations. These benefits will impact on our organisation's finances, as shown by the receipt of funding from HSBC. The income and gains that MBA generates could be exempt from corporation tax and capital gains tax and these funds will be used for the community for additional charitable purposes. In addition, MBA can make use of the gift aid system which enables us to increase the value of donations made by UK taxpayers.

Charity status was achieved on 12th February 2020.

Recruitment of trustees and committee members is by word of mouth as a vacancy arises. Training is in accordance with the Charity Commission guidelines and new trustees receive a personal development plan on appointment.

Objectives and activities

The charity's purpose is to promote the game of badminton and other athletic sports and pastimes for the benefit of the public in the Medway towns and surrounding district.

The aims of our charity are to increase levels of participation and interest in badminton both on and off the court. We work closely with local schools, the NHS and with both Medway Council Sports Development and Kent Sports Development Units to ensure our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives, and activities each year. This review would normally look at what we have achieved in the previous 12 months, if any changes of direction are needed or if we can increase our presence in local schools and the community. We continue our relationship with Medway Ethnic Minority Forum and the Medway Bangladeshi groups and have built a new relationship with the Medway Chinese Methodist Church. MBA continues after school clubs for the secondary schools and is in the process of establishing relationships with primary schools. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

We have a booking system which enables members and visitors to the MBA to benefit from our work and have access to courts to play at a level suitable for themselves. We run Junior coaching sessions, all day Saturday, Sunday mornings and after school on Mondays and Tuesdays. This gives the children the opportunity to learn skills, tactics, and rules of the game. It improves their levels of fitness and mental health, working together and behaving in a socially acceptable way. We are always looking to train the children to the point where they can play for clubs, and some obtain county standard. We provide 'ladies only' sessions during the day as well as a closed sessions for Muslim women with no men on the premises. Twice a week we host the Medway Men's Bangladeshi Badminton Group who are very keen to keep fit. MBA works closely with the Medway and Swale Physical Alliance, and the Medway Can:Physical Activity Alliance and provides a badminton based exercise class which looks to support the healthy lifestyle initiative designed to cut back on obesity. Also, during the badminton season (September to May) we host the Kent veteran's matches against other counties in age groups from 35 years to 70 years.

We work with Medway Council to promote badminton throughout the primary schools in Medway, co-hosting the annual Medway Mini-Youth Games that attracts up to 43 schools. With both Medway and Kent Sports Development Units we assist in the running of the Medway first level Secondary Schools Badminton Competition. We have our own coaches that go into schools to coach their after-school satellite clubs. We open on Friday evenings for community/social badminton where we have attendees from a range of ages, from 7 to 70. This is particularly good for family groups. We organise first aid training for local coaches and players and also rent the premises for a local first aid training company. We have a competitive league structure with approximately 16 clubs providing teams for three main aspects which are - ladies only, men only and mixed teams. Clubs are always looking at social players with a view to getting them to join a club.

Financial review

Total income for the year amounted to £93,095 (2021 - £69,469). The net surplus on funds for the year amounted to £8,930 (2021 - £26,180). Total reserves at the end of the year were £216,662 (2021 - £207,732). Reserves are held for the continued upgrade and maintenance of the premises. The trustees are of the opinion that the reserves are sufficient to meet the future working capital requirements. There are no restricted reserves.

The investments gain during the year was £3,213 (2021 - gain £6,371).

The detailed accounts are on the following pages.

Contractors to repair the various water leaks from the roof have been appointed and work has started. We anticipate a cost of £15,000 to £16,000 which will appear in the 2023 annual accounts.

The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to guidance published by the Charities Commission in respect of public benefit.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 July 2022 and signed on behalf of the board of trustees by:

C Spring

K Rogers

Trustee

Trustee

THE MEDWAY BADMINTON ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MEDWAY
BADMINTON ASSOCIATION LIMITED
YEAR ENDED 30 APRIL 2022

I report to the trustees on my examination of the financial statements of The Medway Badminton Association Limited ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Griggs FCA Levicks Chartered Accountants

Independent Examiner

61 London Road Maidstone Kent ME16 8TX

11 July 2022

THE MEDWAY BADMINTON ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 APRIL 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	15,461	15,461	44,026
Charitable activities	6	52,320	52,320	9,442
Other trading activities	7	22,793	22,793	2,940
Investment income	8	1,001	1,001	1,092
Other income	9	1,520	1,520	11,969
		-----	-----	-----
Total income		93,095	93,095	69,469
		-----	-----	-----
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	10	(20,788)	(20,788)	(2,974)
Expenditure on charitable activities	11,12	(66,496)	(66,496)	(46,454)
Taxation	13	(94)	(94)	(232)
		-----	-----	-----
Total expenditure		(87,378)	(87,378)	(49,660)
		-----	-----	-----
Net gains on investments	14	3,213	3,213	6,371
		-----	-----	-----
Net income and net movement in funds		8,930	8,930	26,180
		-----	-----	-----
Reconciliation of funds				
Total funds brought forward		207,732	207,732	181,552
		-----	-----	-----
Total funds carried forward		216,662	216,662	207,732
		-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE MEDWAY BADMINTON ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 April 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	19		179,241		181,093
CURRENT ASSETS					
Stocks	20	6,436		5,397	
Debtors	21	1,735		2,817	
Investments	22	146,173		141,959	
Cash at bank and in hand		23,385		18,250	
		-----		-----	
		177,729		168,423	
CREDITORS: amounts falling due within one year	23	5,563		4,591	
		-----		-----	
NET CURRENT ASSETS			172,166		163,832
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			351,407		344,925
CREDITORS: amounts falling due after more than one year	24		(134,745)		(137,193)
			-----		-----
NET ASSETS			216,662		207,732
			-----		-----
FUNDS OF THE CHARITY					
Unrestricted funds			216,662		207,732
			-----		-----
Total charity funds	28		216,662		207,732
			-----		-----

For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

THE MEDWAY BADMINTON ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET *(continued)*

30 April 2022

These financial statements were approved by the board of trustees and authorised for issue on 4 July 2022 , and are signed on behalf of the board by:

C Spring

Trustee

K Rogers

Trustee

THE MEDWAY BADMINTON ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Castlemaine Hall, 100 Castlemaine Avenue, Gillingham, Kent, ME7 2QE. The charitable company registered with the Charity Commission on 12 February 2020 and therefore has prepared accounts that also comply with the Charities Act 2011.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income tax

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax the charity is expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. The charity is not generally subject to tax and so the deferred tax provision from previous years has been removed.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% Straight line or over the term of the lease
Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line

Stocks

Stock is measured at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Grants

Grants related to expenditure on tangible fixed assets are carried forward on the balance sheet and credited to the statement of financial activity over the useful life of the asset to which they relate. The amounts shown in the balance sheet in respect of grants received consist of the total grants received at balance sheet date less amounts so far credited to the statement of financial activity and are included as deferred income. Grants of a revenue nature are credited to income in the period to to which they relate.

Current asset investments

Current asset investments are stated at market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

Current assets

Amounts owed to the Association at the year end in respect of hall bookings or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit in UK banks.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Current liabilities

Creditors represent sums committed for payment prior to the balance sheet date that were not settled as at that date.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The amount of the guarantee of each member of the company is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations	1,012	1,012	6	6
GRANTS				
Grants receivable	14,449	14,449	44,020	44,020
	-----	-----	-----	-----
	15,461	15,461	44,026	44,026
	-----	-----	-----	-----

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall income	52,320	52,320	9,442	9,442
	-----	-----	-----	-----

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bar income	5,462	5,462	371	371
Kitchen income	416	416	6	6
Sports shop income	16,915	16,915	2,563	2,563
	-----	-----	-----	-----
	22,793	22,793	2,940	2,940
	-----	-----	-----	-----

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Dividends	512	512	453	453
Interest receivable	489	489	639	639
	-----	-----	-----	-----
	1,001	1,001	1,092	1,092
	-----	-----	-----	-----

9. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Advertising	367	367	–	–
Job retention scheme grant	1,153	1,153	11,969	11,969
	1,520	1,520	11,969	11,969

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bar	3,536	3,536	703	703
Kitchen	111	111	5	5
Sports shop	17,141	17,141	2,266	2,266
	20,788	20,788	2,974	2,974

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Badminton	64,746	64,746	44,704	44,704
Support costs	1,750	1,750	1,750	1,750
	66,496	66,496	46,454	46,454

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Badminton	64,746	–	64,746	44,704
Governance costs	–	1,750	1,750	1,750
	64,746	1,750	66,496	46,454

13. Taxation

Major components of tax expense

	2022	2021
	£	£
Current tax:		
UK current tax expense	94	232
Taxation	94	232

14. Net gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on listed investments	3,213	3,213	6,371	6,371

15. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	6,005	5,632

16. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,750	1,750

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	32,732	17,327
Employer contributions to pension plans	—	329

There are no key management personnel paid by the Association.

The average head count of employees during the year was 7 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
General staff	7	5

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

18. Trustee remuneration and expenses

V Young, a trustee, received £4,268 for coaching fees during the year (2021 - £514).

K Rogers, a trustee, received £nil for coaching fees during the year (2021 - £40).

No other trustees received remuneration or expenses during the current or previous year.

19. Tangible fixed assets

	Long leasehold property	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 May 2021	259,725	3,713	34,516	297,954
Additions	1,779	130	2,244	4,153
At 30 April 2022	261,504	3,843	36,760	302,107
Depreciation				
At 1 May 2021	85,314	1,503	30,044	116,861
Charge for the year	3,650	579	1,776	6,005
At 30 April 2022	88,964	2,082	31,820	122,866
Carrying amount				
At 30 April 2022	172,540	1,761	4,940	179,241
At 30 April 2021	174,411	2,210	4,472	181,093

20. Stocks

	2022	2021
	£	£
Raw materials and consumables	6,436	5,397
	-----	-----

21. Debtors

	2022	2021
	£	£
Other debtors	1,735	2,817
	-----	-----

22. Investments

	2022	2021
	£	£
Investments at market value	75,684	71,959
Short-term deposits	70,489	70,000
	-----	-----
	146,173	141,959
	-----	-----

23. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	5,237	4,358
Corporation tax	326	233
	-----	-----
	5,563	4,591
	-----	-----

24. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	134,745	137,193
	-----	-----

25. Deferred income

	2022	2021
	£	£
At 1 May 2021	139,643	142,091
Amount released to income	(2,449)	(2,449)
	-----	-----
At 30 April 2022	137,194	139,642
	-----	-----

26. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £ 329).

27. Grants

The amounts recognised in the financial statements for grants are as follows:

	2022	2021
	£	£
Recognised in creditors:		
Deferred government grants due within one year	2,449	2,449
Deferred government grants due after more than one year	137,194	139,642
	-----	-----
	139,643	142,091
	-----	-----

28. Analysis of charitable funds

Unrestricted funds

	At 1 May 2021	Income	Expenditure	Gains and losses	At 30 April 2022
	£	£	£	£	£
General funds	207,732	93,095	(87,378)	3,213	216,662

	At 1 May 2020	Income	Expenditure	Gains and losses	At 30 April 2021
	£	£	£	£	£
General funds	181,552	69,469	(49,660)	6,371	207,732

29. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	179,241	179,241
Current assets	177,729	177,729
Creditors less than 1 year	(5,563)	(5,563)
Creditors greater than 1 year	(134,745)	(134,745)
Net assets	216,662	216,662

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	181,093	181,093
Current assets	168,423	168,423
Creditors less than 1 year	(4,591)	(4,591)
Creditors greater than 1 year	(137,193)	(137,193)
Net assets	207,732	207,732

30. Financial instruments

The carrying amount for each category of financial instrument is as follows:

2022	2021
£	£

Financial assets measured at fair value through income and expenditure

BMO Managed Growth 1 Fund	75,684	71,959
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31. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	1,400	1,400
Later than 1 year and not later than 5 years	5,600	5,600
Later than 5 years	72,217	73,617
	79,217	80,617

32. Related parties

There were no related party transactions requiring disclosure.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.